

2021

CERTIFICATE

To the Clerk of Franklin, State of Kansas

We, the undersigned, officers of

City of Richmond

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

		2021 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
Computation to Determine Limit 2021		2		
Allocation of MVT, RVT, and 16/20M Veh Tax		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Computation to Determine State Library Grant		7		
Fund	K.S.A.			
General	12-101a	8	594,550	121,373 48.974
Debt Service	10-113			
Library	12-1220		16,710	14,160 5.714
Parks and Recreation	12-1927		11,000	7,031 2.837
Special Highway			93,717	
Fishing Fund			1,500	
Capital Improvement			154,393	
Water			174,257	
Sewer			134,208	
Totals		xxxxxx	1,180,335	142,563 57.525
Is an Ordinance required to be passed, published, and attached to the budget			No	County Clerk's Use Only
Budget Summary		0		2,478,293
Neighborhood Revitalization				Nov 1, 2020 Total Assessed Valuation

Assisted by: _____

Address: _____

Email: _____

Date Attested: August 11, 2020

Janet Lockwood
County Clerk

Mark D. Goff
Karen Peters
Helen E. Feuerhahn
Nelly Ruck
David Ruck
W. M. Lister
Governing Body

Input sheet for City.XLS budget form

Enter City Name (City of)

City of Richmond

Enter County Name followed by "County"

Franklin

Enter year being budgeted (YYYY)

2021

Enter the following information from the sources shown. This information will be entered on the budget forms in the appropriate locations. If any of the numbers are wrong, change them on this input sheet

Note: All amounts are to be entered in as whole numbers only.

The input for the following comes directly from the 2020 Budget, Certificate Page:

If amended, then use the amended figures.

Fund Names:	Statute	2020 *Expenditures*	2019 Ad Valorem Tax
General	12-101a	524,326	120,229
Debt Service	10-113		
Library	12-1220	16,077	13,750

Fund name for all funds with a tax levy:

Parks and Recreation	12-1927	11,854	6,952

Total Ad Valorem Tax Levy Funds for 2020 Budgeted Year

140,931

Other (non-tax levy) fund names:

Special Highway	87,522
Fishing Fund	1,300
Capital Improvement	0
Water	141,958
Sewer	131,012

Single No Tax Levy Fund:

	914,049

Total Expenditures for 2020 Budgeted Year

Non-budgeted funds:

1	
2	
3	
4	
5	

The input for the following comes directly from the 2020 Budget, Budget Summary Page

2018 Tax Rate
(2019 Column)

General	50.799
Debt Service	
Library	5.862
Parks and Recreation	2.981
0	
0	
0	
Total	59.642

Total

Total Tax Levied (2019 budget column)

60

Assessed Valuation (2019 budget column)

2,331,798

Note: All amounts are to be entered in as whole numbers only.

From the County Clerks Budget Information

Total Assessed Valuation for 2020	2,475,628
New Improvements for 2020	5,509
Personal Property excluding oil, gas, and mobile homes - 2020	25,912
Territory Added: (Current Year Only)	
Real Estate	
State Assessed	
New Improvements	
Property that has changed in use for 2020	
Personal Property excluding oil, gas, and mobile homes- 2019	
Gross earnings (intangible) tax estimate for 2021	
Neighborhood Revitalization	

Actual Tax Rates for the 2020 Budget:

Fund	Rate
General	50.003
Debt Service	0.000
Library	5.719
Parks and Recreation	2.891
0	
0	
0	
Total	58.613

Final Assessed Valuation from the November 1, 2019 Abstract 2,404,662

From the County Treasurer's Budget Information - Budget Year Estimates

Motor Vehicle Tax Estimate	16,559
Recreational Vehicle Tax Estimate	205
16/20 M Vehicle Tax	2,013
LAVTR	
City and County Revenue Sharing	

Computation of Delinquency

Actual Delinquency for 2018 Tax - (rate .01213 = 1.213%, key in 1.2)	6.5%
Delinquency % used in this budget will be shown on all fund pages with a tax levy**	

****Note:** The delinquency rate can be up to 5% more than the actual delinquency rate from the previous year.

From the League of Municipalities' Budget Tips (Special City and County Highway Fund)

2021 State Distribution for Kansas Gas Tax	10,420
2021 County Transfers for Gas***	
Adjusted 2020 State Distribution for Kansas Gas Tax	11,820
Adjusted 2020 County Transfers for Gas***	

Note: Only used when a portion of the County monies are distributed to the Cities under the provisions

of K.S.A. 79-3425c

From the 2019 Budget Certificate Page

Funds	2019 Expenditure Amounts Budget Authority
General	524,326
Debt Service	0
Library	16,077
Parks and Recreation	11,854
0	
0	
0	
Special Highway	87,522
Fishing Fund	1,300
Capital Improvement	0
Water	141,958
Sewer	131,012
0	
0	

Note: If the 2019 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

City of Richmond

Computation to Determine Limit for 2021

	Amount of Levy
1. Total Tax Levy Amount in 2020 Budget	+ \$ 140,931
2. Debt Service Levy in 2020 Budget	- \$ 0
3. Tax Levy Excluding Debt Service	\$ 140,931

2020 Valuation Information for Valuation Adjustments:

4. New Improvements for 2020 :	+ 5,509	
5. Increase in Personal Property for 2020 :		
5a. Personal Property 2020	+ 25,912	
5b. Personal Property 2019	- 0	
5c. Increase in Personal Property (5a minus 5b)	+ 25,912	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2020 :		
6a. Real Estate	+ 0	
6b. State Assessed	+ 0	
6c. New Improvements	- 0	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of Property that has Changed in Use during 2020 :	+ 0	
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	31,421	
9. Total Estimated Valuation July 1, 2020	2,475,628	
10. Total Valuation less Valuation Adjustment (9 minus 8)	2,444,207	
11. Factor for Increase (8 divided by 10)	0.01286	
12. Amount of Increase (11 times 3)	+ \$ 1,812	
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ 142,743	
14. Debt Service Levy in this 2021 Budget	0	
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	142,743	

If the 2021 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Richmond

2021

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2020	Budget Tax Levy Amount for 2019	Allocation for Proposed Year 2021		
		MVT	RVT	16/20M Veh
General	120,229	14,126	175	1,718
Debt Service				
Library	13,750	1,616	20	196
Parks and Recreation	6,952	817	10	99
TOTAL	140,931	16,559	205	2,013

County Treas Motor Vehicle Estimate 16,559

County Treasurers Recreational Vehicle Estimate 205

County Treasurers 16/20M Vehicle Estimate 2,013

Motor Vehicle Factor 0.11750

Recreational Vehicle Factor 0.00145

16/20 Vehicle Factor 0.01428

City of Richmond

2021

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
General	Capital Improvement		37,659	20,000	12-1,118
General	Special Highway			50,000	68-590
	Totals	0	37,659	70,000	
	Adjustments*				
	Adjusted Totals	0	37,659	70,000	

***Note:** Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

City of Richmond

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	317,856	325,869	320,158
Receipts:			
Ad Valorem Tax	107,766	120,229	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	9,314		
Motor Vehicle Tax	14,838	15,217	14,126
Recreational Vehicle Tax	201	133	175
16/20M Vehicle Tax	1,775	1,768	1,718
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Local Sales & Compensating Use Tax	78,590	79,000	79,000
Trash Service	24,022	24,500	24,500
Franchise Tax	24,365	25,000	25,000
Pet Licenses & Permits	90	250	250
Building Permits	176	500	500
CFAP	325	400	400
Interest Income	348	350	350
Cancelled Encumbrances	325		
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous	6,873	7,000	7,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	269,008	274,347	153,020
Resources Available:	586,864	600,217	473,177
Expenditures:			
Salaries & Wages	68,364	78,000	80,000
Employee Benefits	19,997	25,000	25,000
Office Supplies/Furniture & Postage	2,650	4,000	4,000
Repairs/Maintenance	58,234	10,000	10,000
Professional Fees/ Legal/ Engineering	3,209	8,000	8,000
Phone & Publishing	5,768	6,000	6,200
Insurance/Bonds	29,235	30,000	32,000
Utilities	6,817	7,500	7,500
Street Lights	15,989	17,000	18,000
Trash Contract	25,011	25,500	26,000
Accounting & Audit	12,250	13,000	13,000
Training/Education & Mileage	470	1,500	1,500
Contract Labor	3,883	6,000	6,000
Dues & Subscriptions	1,016	1,500	1,500
Laundry & Cleaning	1,329	1,500	700
Maintenance Supplies	544	1,000	1,000
Fuel for Vehicles	5,588	6,500	6,500
Other Contract Services	0	0	0
Bank Charges & Debt Service Interest	353	400	400
Capital Outlay	0	0	277,250
Transfer to Streets	0	0	50,000
Transfer to Capital Improvement Reserve	0	37,659	20,000
Neighborhood Revitalization Rebate			
Miscellaneous	288		
Does miscellaneous exceed 10% of Total R			
Total Expenditures	260,995	280,059	594,550
Unencumbered Cash Balance Dec 31	325,869	320,158	xxxxxxxxxxxxxxxxxxxx
2019/2020 Budget Authority Amount:	524,326	524,326	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			594,550
Tax Required			121,373
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			121,373

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water Project	12/1/2015	12/1/2055	2.63	742,000	697,458	12/17	12/17	18,308	11,876	17,997	12,188
Total G.O. Bonds Revenue Bonds:					697,458			18,308	11,876	17,997	12,188
Total Revenue Bonds Other:					0			0	0	0	0
Total Other Total Indebtedness					0			0	0	0	0
					697,458			18,308	11,876	17,997	12,188

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2021

Library found in: City of Richmond
Franklin

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2020</u>	<u>2021</u>
Ad Valorem Tax	\$13,750	\$14,160
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$1,756	\$1,616
Recreational Vehicle Tax	\$215	\$20
16/20M Vehicle Tax	\$4	\$196
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$15,725	\$15,992
Difference in Total Taxes:	\$266	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$2,404,662	\$2,475,628
Did Assessed Valuation Decrease?	No	
Levy Rate	5.719	5.720
Difference in Levy Rate:	0.001	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Richmond

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2019/2020 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:		0.0%	0
Amount of 2020 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	718	718	719
Receipts:			
Ad Valorem Tax	12,436	13,750	xxxxxxxxxxxxxxxx
Delinquent Tax	1,130		
Motor Vehicle Tax	1,670	1,756	1,616
Recreational Vehicle Tax	217	215	20
16/20M Vehicle Tax	5	4	196
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	15,458	15,725	1,832
Resources Available:	16,176	16,444	2,551
Expenditures:			
Appropriations	15,458	15,725	16,710
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	15,458	15,725	16,710
Unencumbered Cash Balance Dec 31	718	719	xxxxxxxxxxxxxxxx
2019/2020 Budget Authority Amount:	16,077	16,077	xxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,710
		Tax Required	14,160
Delinquent Comp Rate:		0.0%	0
Amount of 2020 Ad Valorem Tax			14,160

Qualifies for

City of Richmond

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Parks and Recreation	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	5,397	4,586	3,043
Receipts:			
Ad Valorem Tax	6,324	6,952	xxxxxxxxxxxxxxxx
Delinquent Tax	523		
Motor Vehicle Tax	852	893	817
Recreational Vehicle Tax	111	8	10
16/20M Vehicle Tax	2	104	99
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	7,812	7,957	926
Resources Available:	13,209	12,543	3,969
Expenditures:			
Grounds Maintenance	169	250	300
Street Materials	642	250	1,700
Appropriations	7,812	9,000	9,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	8,623	9,500	11,000
Unencumbered Cash Balance Dec 31	4,586	3,043	xxxxxxxxxxxxxxxx
2019/2020 Budget Authority Amount:	11,854	11,854	xxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			11,000
Tax Required			7,031
Delinquent Comp Rate:		0.0%	0
Amount of 2020 Ad Valorem Tax			7,031

Adopted Budget

0	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2019/2020 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate:		0.0%	0
Amount of 2020 Ad Valorem Tax			0

City of Richmond

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	70,392	28,978	33,298
Receipts:			
State of Kansas Gas Tax	6,429	11,820	10,420
County Transfers Gas	6,155	0	0
Transfer from General			50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	12,585	11,820	60,420
Resources Available:	82,977	40,798	93,718
Expenditures:			
Equipment Maintenance Supplies	1,100	2,500	2,500
Street Materials	52,899	5,000	91,217
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	53,999	7,500	93,717
Unencumbered Cash Balance Dec 31	28,978	33,298	1
2019/2020 Budget Authority Amount:	87,522	87,522	

Adopted Budget Fishing Fund	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	584	-2,409	1
Receipts:			
CFAP=State	1,316	1,500	1,500
Charges to Customers		1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	1,316	3,000	3,000
Resources Available:	1,901	591	3,001
Expenditures:			
Rent Equipment	2,667	0	250
Fish Food	1,158	500	1,000
Other Material/Supplies	256	90	250
Street Material	229	0	
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	4,310	590	1,500
Unencumbered Cash Balance Dec 31	-2,409	1	1,501
2019/2020 Budget Authority Amount:	1,300	1,300	

See Tab A
See Tab B

City of Richmond

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvement	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	105,734	96,734	134,393
Receipts:			
Transfer from General	0	37,659	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	37,659	20,000
Resources Available:	105,734	134,393	154,393
Expenditures:			
Capital Outlay	9,000	0	154,393
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	9,000	0	154,393
Unencumbered Cash Balance Dec 31	96,734	134,393	0
2019/2020 Budget Authority Amount:	0	0	

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	53,768	59,042	56,757
Receipts:			
Charges to Customers	109,037	115,000	115,000
Bulk Water Sales	1,742	2,000	2,000
Utility Hookup Fees	700	500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	111,479	117,500	117,500
Resources Available:	165,247	176,542	174,257
Expenditures:			
Salaries & Wages & Employee Benefits	37,498	40,000	40,000
Professional Services & Contract Labor	13,257	15,000	15,000
Phone & Postage & Freight	1,672	2,000	2,000
Chemicals & Lab Fees & WPF	10,926	15,000	15,000
Utilities & Laundry/Cleaning	8,693	8,000	8,000
GO Bond Debt Service/ USDA	30,184	30,185	30,185
Training & Educations & Mileage	275	600	600
Dues/Subscription & Capital Outlay	214	5,000	59,472
Equipment & Maintenance Supplies/Fuel	3,390	4,000	4,000
Miscellaneous	96		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	106,205	119,785	174,257
Unencumbered Cash Balance Dec 31	59,042	56,757	1
2019/2020 Budget Authority Amount:	141,958	141,958	

City of Richmond

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	80,531	91,308	88,208
Receipts:			
Sewer Service charges	45,688	46,000	46,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	45,688	46,000	46,000
Resources Available:	126,219	137,308	134,208
Expenditures:			
Salaries & Wages	20,384	25,000	25,000
Employee Benefits	2,749	7,000	7,000
Contract Labor	150	3,000	3,000
Repairing/Fuel/Maintenance	5,673	5,500	5,500
Grounds and Maintenance	598	1,000	1,000
Utilities	2,213	3,500	3,500
Other contract services	927	1,500	1,500
Laundry and Cleaning	2,023	2,100	500
Grounds Maintenance Supplies	195	500	500
Capital Outlay			86,708
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	34,911	49,100	134,208
Unencumbered Cash Balance Dec 31	91,308	88,208	0
2019/2020 Budget Authority Amount:	131,012	131,012	

Adopted Budget 0	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2019/2020 Budget Authority Amount:	0	0	

NOTICE OF BUDGET HEARING

The governing body of
City of Richmond

will meet on August 11, 2020 at 7:00 PM at Richmond City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	260,995	50.799	280,059	50.003	594,550	121,373	49.027
Debt Service							
Library	15,458	5.862	15,725	5.719	16,710	14,160	5.720
Parks and Recreation	8,623	2.981	9,500	2.891	11,000	7,031	2.840
Special Highway	53,999		7,500		93,717		
Fishing Fund	4,310		590		1,500		
Capital Improvement	9,000				154,393		
Water	106,205		119,785		174,257		
Sewer	34,911		49,100		134,208		
Totals	493,501	59.642	482,259	58.613	1,180,335	142,563	57.587
Less: Transfers	0		37,659		70,000		
Net Expenditure	493,501		444,600		1,110,335		
Total Tax Levied	60		140,931		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	2,331,798		2,404,662		2,475,628		

Outstanding Indebtedness,

January 1,	2018	2019	2020
G.O. Bonds	720,306	709,030	697,458
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	720,306	709,030	697,458

*Tax rates are expressed in mills

Mary Ann Platt

City Official Title: City Clerk

